
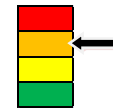
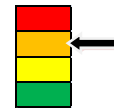








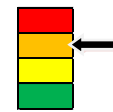






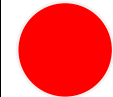





<b>LOGO</b>	Quarterly Board Risk Report	Document No: //// Page 1 of 3	Revision: Draft Date: ////	Approved by ////
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No.	Strategic Objective	KPI Target(s)	KPI Actuals	KPI Status
1	<b>Ensure the safety and wellbeing of our employees and be environmentally responsible</b>	1.		
<b>Risk Level and Assessment</b>			Last Qtr	This Qtr
<p><b>Risk Level = High.</b> Our Safety KPIs show that ... the operations of //// involve a range of activities that expose employees, clients and the general public to potential risk. We have a strong safety culture and an up to date and effective Safety Management System (SMS) in place. Nevertheless we have identified a number of areas where safety can be improved, including leadership, compliance and behaviours.</p>				
<b>Risk Treatment Description and Effectiveness Rating</b>			Last Qtr	This Qtr
<p><b>Treatment Effectiveness = Moderately Effective.</b> Our current approach to continuously improve the management of safety is documented within our OHS Plan 2010 – 2013. The additional risk treatment for the areas identified for improvement, is to review the OHS Plan to ensure it addresses the areas of potential concern. This project is currently under review... and until this review is completed, we have maintained a rating of Moderately Effective. Our target risk level is ALARP (As Low As Reasonably Practicable).</p>				
No.	Strategic Objective	KPI Target(s)	KPI Forecast	KPI Status
2	<b>Achieve profit and shareholder return expectations</b>	2.		
<b>Risk Level and Assessment</b>			Last Qtr	This Qtr
<p><b>Risk Level = High</b> Our Financial KPIs show that ... meeting our financial targets for 2011-2012 will mostly be achieved. Securing new work has been a challenge and delays with the award of new projects has had an impact. Adding more capability and diversification to our business will provide medium term growth opportunities.</p>				
<b>Risk Treatment Description and Effectiveness Rating</b>			Last Qtr	This Qtr
<p><b>Treatment Effectiveness = Moderately Effective.</b> The key risk treatments for this risk are to further develop our contract and project cost management processes, and to refine the Business Development Plan to pursue opportunities that provide medium and long term success, and to closely track its implementation. This project is currently ... in progress.</p>				

<b>LOGO</b>	Quarterly Board Risk Report	Document No: //// Page 2 of 3	Revision: Draft Date: ////	Approved by ////
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No.	Strategic Objective	KPI Target(s)	KPI Actuals	KPI Status
3	<b>Ensure the safety and wellbeing of our employees and be environmentally responsible</b>	3.		
<b>Risk Level and Assessment</b>			<b>Last Qtr</b>	<b>This Qtr</b>
<p><b>Risk Level = High.</b> Our Safety KPIs show that ... the operations of //// involve a range of activities that expose employees, clients and the general public to potential risk. We have a strong safety culture and an up to date and effective Safety Management System (SMS) in place. Nevertheless we have identified a number of areas where safety can be improved, including leadership, compliance and behaviours.</p>				
<b>Risk Treatment Description and Effectiveness Rating</b>			<b>Last Qtr</b>	<b>This Qtr</b>
<p><b>Treatment Effectiveness = Moderately Effective.</b> Our current approach to continuously improve the management of safety is documented within our OHS Plan 2010 – 2013. The additional risk treatment for the areas identified for improvement, is to review the OHS Plan to ensure it addresses the areas of potential concern. This project is currently under review... and until this review is completed, we have maintained a rating of Moderately Effective. Our target risk level is ALARP (As Low As Reasonably Practicable).</p>				
No.	Strategic Objective	KPI Target(s)	KPI Forecast	KPI Status
4	<b>Achieve profit and shareholder return expectations</b>	4.		
<b>Risk Level and Assessment</b>			<b>Last Qtr</b>	<b>This Qtr</b>
<p><b>Risk Level = High</b> Our Financial KPIs show that ... meeting our financial targets for 2011-2012 will mostly be achieved. Securing new work has been a challenge and delays with the award of new projects has had an impact. Adding more capability and diversification to our business will provide medium term growth opportunities.</p>				
<b>Risk Treatment Description and Effectiveness Rating</b>			<b>Last Qtr</b>	<b>This Qtr</b>
<p><b>Treatment Effectiveness = Moderately Effective.</b> The key risk treatments for this risk are to further develop our contract and project cost management processes, and to refine the Business Development Plan to pursue opportunities that provide medium and long term success, and to closely track its implementation. This project is currently ... in progress.</p>				

<b>LOGO</b>	Quarterly Board Risk Report	Document No: //// Page 3 of 3	Revision: Draft Date: ////	Approved by ////
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KPI Status	Treatment Effectiveness
	On track within 10%
	More than 10% off track
	More than 30% off track

Risk Level	
	Extreme
	High
	Medium
	Low