

# ABC Risk Profile

Risk No.1.		Impact of risk happening		Consequence Rating	Likelihood Rating	Risk Level
Program Area:						
Operating costs grossly underestimated		Blow out in costs to implement and later reputation damage if Foundation gets into financial difficulties.		Major	Possible	High
Sources	Current controls and adequacy of controls A = Fully Adeq. M = Moderately Adeq. I = Inadequate		Risk Treatments	Person Responsible	By When	Person Monitoring
S1	Lack of understanding of cost structures	Preparing business plan and conducting risk assessment Local Property Developer on Advisory Board Will have checklist of issues to address for each new house	A	<ul style="list-style-type: none"> <li>Ensure business plan addresses.</li> </ul>	GM Strategic Planning	Jun XX CEO
S2	Timing risks between budgeting for houses and rise in costs of labour and materials	Preparing business plan and conducting risk assessment Property Developer on Advisory Board	A	<ul style="list-style-type: none"> <li>Ensure business plan addresses.</li> </ul>	GM Strategic Planning	Jun XX CEO
S3	Poor cost control monitoring	Yet to be planned.	I	<ul style="list-style-type: none"> <li>Need to conduct operational needs review as part of business plan to identify resource levels required and hence degree of sophistication of systems.</li> </ul>	GM Operations	May XX CEO
S4	Non-building costs continually occur	Preparing business plan and conducting risk assessment Steering Committee with individuals with experience in similar businesses	M	<ul style="list-style-type: none"> <li>Need to ensure Steering Committee review of cost estimates.</li> </ul>	CFO	Jun XX CEO
S5		•		•		
S6		•		•		
Risk Owner =		COO		Target Residual Risk Level =		Medium